

BOARD OF SUPERVISORS
COUNTY OF YORK
YORKTOWN, VIRGINIA

Resolution

At a regular meeting of the York County Board of Supervisors held in the Board Room, York Hall, Yorktown, Virginia, on the ____ day of ____, 2004:

Present

Thomas G. Shepperd, Chairman
James S. Burgett, Vice Chairman
Walter C. Zaremba
Sheila S. Noll
Kenneth L. Bowman

Vote

On motion of _____, which carried ____, the following resolution was adopted:

A RESOLUTION CONCURRING WITH THE ISSUANCE BY THE
ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF NOR-
FOLK OF HOSPITAL FACILITY REVENUE AND REFUNDING
BONDS IN AN AMOUNT NOT TO EXCEED \$250,000,000 FOR THE
BENEFIT OF SENTARA HEALTHCARE

WHEREAS, there has been described to the Industrial Development Authority of York County, Virginia (the Authority), the plans Sentara Healthcare (the Company) and the Economic Development Authority of the City of Norfolk (the Norfolk Authority) with respect to the following plan of finance the issuance of health care facilities revenue bonds in an amount not exceeding \$250,000,000 to assist the Company in undertaking the acquisition, construction and equipping of certain capital expenditures, including (i) a new hospital facility to be located at 600 Gresham Drive in the City of Norfolk adjacent to Sentara Norfolk General Hospital and dedicated to the treatment of cardiac patients, (ii) a new acute care hospital facility at 6601 Mooretown Road in York County, Virginia, to be known as Sentara Williamsburg Regional Medical Center, and (iii) a new patient beds tower at Sentara Virginia Beach General Hospital at 1060 First Colonial Road, Virginia Beach, Virginia, and to pay certain costs of issuance relating to the such bonds; and

WHEREAS, it has been represented to the Board that the above facilities will be owned by the Company, or an affiliate of the Company, and will be located in Virginia Beach, Virginia, Norfolk, Virginia, or York County, Virginia; and

WHEREAS, it has been represented to the Board that a public hearing with respect to the bonds as required by Virginia law and the Internal Revenue Code of 1986, as amended (the Code), was held by the Authority on March 18, 2004, and

WHEREAS, it has been represented to the Board that the Norfolk Authority held a public hearing with respect to the bonds on March 24, 2004, and adopted an approving resolution (the Norfolk Authority Resolution) with respect to the bonds on that date; and

WHEREAS, the Authority has adopted a resolution recommending that the Board of Supervisors of York County, Virginia (the Board), concur with the Norfolk Authority Resolution; and

WHEREAS, Sections 15.2-4905 and 15.2-4906 of the Code of Virginia of 1950, as amended (the Virginia Code), provide that the Board must concur with the adoption of the Norfolk Authority Resolution and approve the issuance of the bonds prior to the issuance of the bonds; and

WHEREAS, the Code provides that the highest elected governmental officials of the governmental unit having jurisdiction over the area in which any facility financed with the proceeds of private activity bonds is located shall approve the issuance of such bonds; and

WHEREAS, a portion of the financed property is to be located in York County, Virginia, and the members of the Board constitute the highest elected governmental officials of York County, Virginia; and

WHEREAS, a copy of the Norfolk Authority Resolution, the Authority's resolution and a statement in the form prescribed by Section 15.2-4907 of the Virginia Code have been filed with the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF YORK COUNTY, VIRGINIA:

1. The Board concurs with the adoption of the Norfolk Authority Resolution and approves the issuance of the bonds described in this resolution by the Norfolk Authority to the extent required by the Code and Sections 15.2-4905 and 15.2-4906 of the Virginia Code.

2. The concurrence with the Norfolk Authority Resolution, and the approval of the issuance of the bonds, as required by the Code and Sections 15.2-4905 and 15.2-4906 of the Virginia Code, does not constitute an endorsement to a prospective purchaser of the bonds of the creditworthiness of the Company and the bonds shall provide that York County shall not be obligated to pay the bonds or the interest thereon or other costs incident thereto and neither the faith or credit nor the taxing power of the Commonwealth of Virginia or York County shall be pledged thereto.

3. This resolution shall take effect immediately upon its adoption.